

139 East Fourth Street-1303-Main Cincinnati, Ohio 45202 Tel: 513-287-4320 Fax: 513-287-4385 Rocco.D'Ascenzo@duke-energy.com

> Rocco O. D'Ascenzo Deputy General Counsel

## VIA EMAIL DELIVERY

May 10, 2021

Ms. Linda Bridwell Executive Director Kentucky Public Service Commission 211 Sower Boulevard Frankfort, Kentucky 40602-0615 RECEIVED

MAY 10 2021

PUBLIC SERVICE COMMISSION

Re: Case No. 2011-00124

In the Matter of the Joint Application of Duke Energy Corporation, Cinergy Corp., Duke Energy Ohio, Inc., Duke Energy Kentucky, Inc., Diamond Acquisition Corporation, and Progress Energy, Inc. for Approval of the Indirect Transfer of Control of Duke Energy Kentucky, Inc.

Dear Ms. Bridwell:

Enclosed please find Duke Energy Kentucky's financial statements for the end of March 2021, per order by the Commission in the above-referenced case.

The original copy will be filed with the Commission within 30 days of the lifting of the current state of emergency. Please file-stamp the extra copy of this letter and return to me in the enclosed return-addressed envelope.

If you have any questions regarding the financial statements, please contact Charquele Simien at (980) 373-6856.

Very Truly Yours,

/s/Rocco O. D'Ascenzo

Rocco O. D'Ascenzo

**Enclosures** 

#### Monthly Supplemental Financial Statements Balance Sheet - Page 1 As of March 31, 2021 (Unaudited)

Assetts         Utility Plant in Service         2,139,581,663         717,860,323         39,651,320         2,897,093,036           Construction Work in Progress         55,057,217         24,947,702         -         79,904,919           Less: Accoundated Depreciation         (853,445,333)         (197,289,360)         (8,230,762)         (1,058,965,515)           Net Utility Plant         1,341,193,487         545,418,665         31,420,588         1,918,032,710           Nonutility Property         -         -         1,220,439         1,220,439           Other Investments         -         -         1,550         1,500           Other Property & Investments         -         -         317,782         317,782           Total Other Property & Investments         -         -         15,135,383         15,135,383           Cash         7,208,845         2,959,682         (539,787)         9,628,740           Voorking Funds         -         -         -         -         -           Cash         7,208,846         2,959,682         (539,787)         9,628,740           Working Funds         -         -         -         -         -         -         -         -         -         -         -         <		Electric Jurisdictional	Gas Jurisdictional	Non- Jurisdictional	Total Company
Construction Work in Progress         55,057,217         24,847,702         79,904,919           Less: Accumulated Depreciation         (833,445,393)         (197,289,380)         (8,230,762)         (1,068,965,515)           Net Utility Plant         1,341,193,467         545,418,665         31,420,558         1,918,032,710           Nonutility Property         -         -         1,220,439         1,220,439           Other Investments         -         -         13,595,682         13,595,682           Long Term Portion of Derivative Instrument Assets         -         -         317,782         317,782           Total Other Property & Investments         -         -         15,135,383         15,135,383           Cash         7,208,845         2,959,682         (539,787)         9,628,740           Working Funds         -         -         -         -           Customer Accounts Receivable         5,280,280         1,574,741         6,855,021           Other Accounts Receivable         1,565,336         642,669         (117,210)         2,990,795           Less: Provision for Uncollectibles         (241,931)         (72,151)         (21,4082)           Notes Receivable from Assoc. Co.         8,662,869         3,552,544         (647,913)         11,		0.400.504.000	747 000 000	20.054.200	0.007.000.000
Resil				39,651,320	
Noturility Property				(0.000.700)	
Nonutility Property         -         -         1,220,439         1,220,439           Other Investments         -         -         1,500         1,500         1,500           Other Special Funds         -         -         13,595,662         13,595,662         13,595,662         13,595,662         13,595,662         13,782         317,782         42,841         41         62,840         11,52,3					
Other Investments         -         1,500         1,500           Other Special Funds         -         13,595,662         13,595,662           Long Term Portion of Derivative Instrument Assets         -         -         13,7782         317,782           Total Other Property & Investments         -         -         15,135,383         15,135,383           Cash         7,208,845         2,959,682         (539,787)         9,628,740           Working Funds         -         -         -         -           Temporary Cash Investments         -         -         -         -           Customer Accounts Receivable         5,280,280         1,574,741         -         6,855,021           Other Accounts Receivable         1,565,336         642,689         (117,210)         2,090,795           Less: Provision for Uncollecibles         (241,931)         (72,151)         -         (314,082)           Notes Receivable from Assoc. Co.         (92,602)         (38,019)         6,935         (123,686)           Cull Stock         2,1446,951         1,730,482         3,213,750         26,991,183           Gas Stored Underground Inventor         -         -         -         -         -         -         -         -	Net Othing Plant	1,341,193,467	545,418,005	31,420,556	1,918,032,710
Other Special Funds         -         -         1,3595,662         13,595,662           Long Term Protrion of Derivative Instrument Assets         -         -         317,782         317,782           Total Other Property & Investments         -         -         15,135,383         15,135,383           Cash         7,208,845         2,959,682         (539,787)         9,628,740           Working Funds         -         -         -         -           Customer Accounts Receivable         5,280,280         1,574,741         -         6,855,021           Other Accounts Receivable         1,565,336         642,669         (117,210)         2,990,795           Less: Provision for Uncollectibles         (241,931)         (72,151)         -         (314,082)           Notes Receivable from Assoc. Co.         (92,602)         (38,019)         6,935         (123,686)           Fuel Stock         21,446,951         1,730,482         3,213,750         26,391,183           Gas Stored Underground Inventory         -         -         -         -         -           Fluel Stock         21,446,951         1,730,482         3,213,750         26,391,183           Gas Stored Underground Inventory         -         -         - <t< td=""><td></td><td>-</td><td>-</td><td></td><td>, ,</td></t<>		-	-		, ,
Constraint Property & Investments   -   -   -   -   -   -   -   -   -		-	-		
Total Other Property & Investments         -         -         15,135,383         15,135,383           Cash         7,208,845         2,959,682         (539,787)         9,628,740           Working Funds         -		-	=		
Cash         7,208,845         2,959,682         (539,787)         9,628,740           Working Funds         -		<u> </u>	<u> </u>		
Working Funds         -         -         -         -           Temporary Cash Investments         5,280,280         1,574,741         6,855,021         6,855,021           Other Accounts Receivable         1,565,336         642,669         (117,210)         2,090,795           Less: Provision for Uncollectibles         (241,931)         (72,151)         - (314,082)           Notes Receivable from Assoc. Co.         8,652,869         3,552,544         (647,913)         11,557,500           Accountis Receivable from Assoc. Co.         (92,602)         (38,019)         6,935         (123,686)           Fuel Stock         21,446,951         1,730,482         3,213,750         26,391,183           Gas Stored Underground Inventory         -         -         -         -           Plant Materials & Operating Supplies         17,293,108         333,431         -         17,626,539           Other Materials & Supplies         17,293,108         333,431         -         17,626,539           Other Materials & Supplies         17,293,108         371,67         -         1,157,071           Emission Allowances         19,731         -         -         1,157,071           Emission Allowances         19,731         -         -         2,59,151<	Total Other Property & Investments		<del>-</del> -	15,135,383	15,135,383
Temporary Cash Investments	Cash	7,208,845	2,959,682	(539,787)	9,628,740
Customer Accounts Receivable         5.280.280         1,574,741         -         6.855.021           Other Accounts Receivable         1,565,336         642,669         (117,210)         2,090,795           Less: Provision for Uncollectibles         (241,931)         (72,151)         -         (314,082)           Notes Receivable from Assoc. Co.         8,652,869         3,552,544         (647,913)         11,557,500           Accounts Receivable from Assoc. Co.         (92,602)         (38,019)         6,935         (123,686)           Fuel Stock         21,446,951         1,730,482         3,213,750         26,391,183           Gas Stored Underground Inventory         -         -         -         -         -           Plant Materials & Operating Supplies         17,293,108         33,431         -         17,626,539           Other Materials & Supplies         17,293,108         33,431         -         -         -           Stores Expense Undistributed         66,949         1,291         -	Working Funds	-	· · · · · ·	- '	· -
Other Accounts Receivable         1,565,336         642,689         (117,210)         2,090,795           Less: Provision for Uncollectibles         (241,931)         (72,151)         -         (314,082)           Notes Receivable from Assoc. Co.         8,652,869         3,552,544         (647,913)         11,557,500           Accounts Receivable from Assoc. Co.         (92,602)         (38,019)         6,935         (123,686)           Fuel Stock         21,446,951         1,730,482         3,213,750         26,391,183           Gas Stored Underground Inventory         -         -         -         -         -           Plant Materials & Operating Supplies         17,293,108         333,431         -         17,626,539           Other Materials & Supplies         -         -         -         -         -         -           Stores Expense Undistributed         66,949         1,291         -         68,240           Prepayments         785,304         371,767         -         1,157,071           Emission Allowances         19,731         -         -         -         -         -         -         -         -         -         -         -         -         -         -         -         - <t< td=""><td>Temporary Cash Investments</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	Temporary Cash Investments	-	-	-	-
Less: Provision for Uncollectibles   (241,931)   (72,151)	Customer Accounts Receivable	5,280,280	1,574,741	-	6,855,021
Notes Receivable from Assoc. Co.         8,652,869         3,552,544         (647,913)         11,557,500           Accounts Receivable from Assoc. Co.         (92,602)         (38,019)         6,935         (123,686)           Fuel Stock         21,446,951         1,730,482         3,213,750         26,391,183           Gas Stored Underground Inventory         -         -         -         -           Plant Materials & Operating Supplies         17,293,108         333,431         -         17,626,539           Other Materials & Supplies         -	Other Accounts Receivable	1,565,336	642,669	(117,210)	2,090,795
Accounts Receivable from Assoc. Co. (92,602) (38,019) 6,935 (123,686) Fuel Stock 21,446,951 1,730,482 3,213,750 26,391,183 Gas Stored Underground Inventory	Less: Provision for Uncollectibles	(241,931)	(72,151)	` - <i>'</i>	(314,082)
Accounts Receivable from Assoc. Co.         (92,602)         (38,019)         6,935         (123,686)           Fuel Stock         21,446,951         1,730,482         3,213,750         26,391,183           Gas Stored Underground Inventory         -         -         -         -           Plant Materials & Operating Supplies         17,293,108         333,431         -         17,626,539           Other Materials & Supplies         -         -         -         -         -         -           Stores Expense Undistributed         66,949         1,291         -         68,240           Prepayments         785,304         371,767         -         1,157,071           Emission Allowances         19,731         -         -         -         19,731           Derivative Instrument Assets         259,151         -         -         -         259,151           Interest & Dividends Receivable         - </td <td>Notes Receivable from Assoc. Co.</td> <td>8,652,869</td> <td>3,552,544</td> <td>(647,913)</td> <td>11,557,500</td>	Notes Receivable from Assoc. Co.	8,652,869	3,552,544	(647,913)	11,557,500
Gas Stored Underground Inventory         -         <	Accounts Receivable from Assoc. Co.	(92,602)	(38,019)		(123,686)
Plant Materials & Operating Supplies   17,293,108   333,431   - 17,626,539   Other Materials & Supplies	Fuel Stock	21,446,951	1,730,482	3,213,750	26,391,183
Other Materials & Supplies         -         -         -         -         -         -         68,240           Stores Expense Undistributed         66,949         1,291         -         68,240           Prepayments         785,304         371,767         -         1,157,071           Emission Allowances         19,731         -         -         19,731           Derivative Instrument Assets         259,151         -         -         259,151           Interest & Dividends Receivable         -	Gas Stored Underground Inventory	-	· · · · · ·	· -	· -
Stores Expense Undistributed         66,949         1,291         -         68,240           Prepayments         785,304         371,767         -         1,157,071           Emission Allowances         19,731         -         -         19,731           Derivative Instrument Assets         259,151         -         -         259,151           Interest & Dividends Receivable         -         -         -         -         -           Misc Current and Accrued Assets         6,023,412         496,602         -         6,520,014           Rents Receivable         15,237         -         -         15,237           Total Current & Accrued Assets         68,282,640         11,553,039         1,915,775         81,751,454           Unamortized Debt Expense         2,310,606         948,649         (173,015)         3,086,240           Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Mi	Plant Materials & Operating Supplies	17,293,108	333,431	-	17,626,539
Prepayments         785,304         371,767         -         1,157,071           Emission Allowances         19,731         -         -         19,731           Derivative Instrument Assets         259,151         -         -         259,151           Interest & Dividends Receivable         -         -         -         -           Misc Current and Accrued Assets         6,023,412         496,602         -         6,520,014           Rents Receivable         15,237         -         -         -         15,237           Total Current & Accrued Assets         68,282,640         11,553,039         1,915,775         81,751,454           Unamortized Debt Expense         2,310,606         948,649         (173,015)         3,086,240           Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263 <t< td=""><td>Other Materials &amp; Supplies</td><td>-</td><td>-</td><td>-</td><td>-</td></t<>	Other Materials & Supplies	-	-	-	-
Emission Allowances         19,731         -         -         19,731           Derivative Instrument Assets         259,151         -         -         259,151           Interest & Dividends Receivable         -         -         -         -         -           Misc Current and Accrued Assets         6,023,412         496,602         -         6,520,014           Rents Receivable         15,237         -         -         15,237           Total Current & Accrued Assets         68,282,640         11,553,039         1,915,775         81,751,454           Unamortized Debt Expense         2,310,606         948,649         (173,015)         3,086,240           Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)	Stores Expense Undistributed	66,949	1,291	-	68,240
Derivative Instrument Assets         259,151         -         -         259,151           Interest & Dividends Receivable         -         -         -         -           Misc Current and Accrued Assets         6,023,412         496,602         -         6,520,014           Rents Receivable         15,237         -         -         15,237           Total Current & Accrued Assets         68,282,640         11,553,039         1,915,775         81,751,454           Unamortized Debt Expense         2,310,606         948,649         (173,015)         3,086,240           Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -	Prepayments	785,304	371,767	-	1,157,071
Interest & Dividends Receivable	Emission Allowances	19,731	-	-	19,731
Misc Current and Accrued Assets         6,023,412         496,602         -         6,520,014           Rents Receivable         15,237         -         -         15,237           Total Current & Accrued Assets         68,282,640         11,553,039         1,915,775         81,751,454           Unamortized Debt Expense         2,310,606         948,649         (173,015)         3,086,240           Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,80	Derivative Instrument Assets	259,151	-	-	259,151
Rents Receivable         15,237         -         -         15,237           Total Current & Accrued Assets         68,282,640         11,553,039         1,915,775         81,751,454           Unamortized Debt Expense         2,310,606         948,649         (173,015)         3,086,240           Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         29,619           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819	Interest & Dividends Receivable	-	-	-	=
Total Current & Accrued Assets         68,282,640         11,553,039         1,915,775         81,751,454           Unamortized Debt Expense         2,310,606         948,649         (173,015)         3,086,240           Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819	Misc Current and Accrued Assets	6,023,412	496,602	-	6,520,014
Unamortized Debt Expense         2,310,606         948,649         (173,015)         3,086,240           Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819	Rents Receivable	15,237	<u> </u>	<u> </u>	15,237
Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debit         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819	Total Current & Accrued Assets	68,282,640	11,553,039	1,915,775	81,751,454
Other Regulatory Assets         116,502,590         18,582,852         -         135,085,442           Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debit         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819	Unamortized Debt Expense	2.310.606	948.649	(173.015)	3.086.240
Preliminary Survey & Investigation         254,967         104,680         (19,092)         340,555           Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819				-	
Clearing Accounts         21,050         8,569         -         29,619           Temporary Facilities         -         -         -         -           Miscellaneous Deferred Debits         1,727,401         709,207         (129,345)         2,307,263           Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819			, ,	(19,092)	, ,
Temporary Facilities         -	Clearing Accounts	21,050	8,569	` - '	29,619
Unamortized Loss on Reacquired Debt         364,250         149,547         (27,274)         486,523           Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819		-	· -	-	, -
Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819	Miscellaneous Deferred Debits	1,727,401	709,207	(129,345)	2,307,263
Accumulated Deferred Income Taxes         54,489,874         17,279,310         -         71,769,184           Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819	Unamortized Loss on Reacquired Debt		,		, ,
Unrecovered Purchased Gas Costs         -         (3,005,007)         -         (3,005,007)           Total Deferred Debits         175,670,738         34,777,807         (348,726)         210,099,819				-	
Total Deferred Debits 175,670,738 34,777,807 (348,726) 210,099,819	Unrecovered Purchased Gas Costs	· · ·		-	
TOTAL ASSETS AND OTHER DEBITS         1,585,146,865         591,749,511         48,122,990         2,225,019,366	Total Deferred Debits	175,670,738		(348,726)	
	TOTAL ASSETS AND OTHER DEBITS	1,585,146,865	591,749,511	48,122,990	2,225,019,366

#### Monthly Supplemental Financial Statements Balance Sheet - Page 2 As of March 31, 2021 (Unaudited)

	Electric Jurisdictional	Gas Jurisdictional	Non- Jurisdictional	Total Company
Proprietary Capital				
Common Stock Issued	6,573,407	2,698,795	(492,207)	8,779,995
Premium on Capital Stock	14,104,342	5,790,715	(1,056,111)	18,838,946
Other Paid-in Capital Stock	167,446,167	68,747,132	(12,538,110)	223,655,189
Retained Earnings	316,883,828	93,572,217	78,573,493	489,029,538
Accumulated Other Comprehensive Income		<u> </u>	<u> </u>	-
Total Proprietary Capital	505,007,744	170,808,859	64,487,065	740,303,668
Liabilities				
Bonds	529,107,130	217,231,593	(39,618,723)	706,720,000
Advances from Associated Companies	18,717,000	7,684,500	(1,401,500)	25,000,000
Less: Unamortized Discount on Long-Term Debt	(137,185)	(56,323)	10,272	(183,236)
Total Long-Term Debt	547,686,945	224,859,770	(41,009,951)	731,536,764
Obligations Under Capital Leases - Noncurrent	6,110,927	2,508,882	_	8,619,809
Asset Retirement Obligation	67,507,357	8,778,853	_	76,286,210
Long-Term Portion of Derivative Instrument Liabilities	2,861,512	1,164,874	_	4,026,386
Accum. Misc. Operating Provisions	22,547,114	9,178,552	_	31,725,666
Total Other Noncurrent Liabilities	99,026,910	21,631,161		120,658,071
Accounts Payable	18,831,967	7,731,701	(1,410,109)	25,153,559
Notes Payable to Assoc. Co.	59,743,167	24,528,309	(4,473,476)	79,798,000
Accounts Payable to Assoc. Co.	13,442,052	5,518,803	(1,006,520)	17,954,335
Customer Deposits	5,389,614	3,624,626	-	9,014,240
Taxes Accrued	7,821,009	2,810,226	(171,044)	10,460,191
Interest Accrued	4,720,340	1,937,995	(353,452)	6,304,883
Tax Collections Payable	1,651,516	462,362	14,714	2,128,592
Misc. Current & Accrued Liabilities	4,114,821	1,675,075	-	5,789,896
Obligations Under Capital Leases - Current	211,968	87,025	-	298,993
Derivative Instrument Liabilities	3,575,488	1,455,521	-	5,031,009
Less: Long-Term Portion of Derivative Instrument Liabilities	(2,861,512)	(1,164,874)	-	(4,026,386)
Total Current & Accrued Liabilities	116,640,430	48,666,769	(7,399,887)	157,907,312
Customer Advances for Construction	-	1,643,017	-	1,643,017
Accum. Deferred Investment Tax Credits	396,419	366,919	2,839,403	3,602,741
Other Deferred Credits	10,985,398	3,495,748	-	14,481,146
Other Regulatory Liabilities	92,067,408	44,160,961	-	136,228,369
Accumulated Deferred Income Taxes	213,335,611	76,116,307	29,206,360	318,658,278
Total Deferred Credits	316,784,836	125,782,952	32,045,763	474,613,551
TOTAL PROPRIETARY CAPITAL,				
LIABILITIES, AND OTHER DEFERRED CREDITS	1,585,146,865	591,749,511	48,122,990	2,225,019,366

#### Monthly Supplemental Financial Statements Income Statement For the 12 Months Ended March 31, 2021 (Unaudited)

Revenues   142,746,312		Electric	Gas	Non- Jurisdictional	Total Company
Residential Sales	Revenues				
Commercial Sales   125,005,435   25,009,307   150,414,742   56,427,759   160,414,742   56,427,759   186,6193   889,098   12,757,901   17,666,993   889,098   12,757,901   17,672,831   1,665,524   1,655,525   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,525,524   1,655,524   1,655,524   1,655,524   1,655,524   1,655,525,524   1,655,525,524   1,655,525,524   1,655,525,525   1,655,525,525   1,655,525,525   1,655,525,525   1,655,525,525   1,655,525,525   1,655,525,525   1,655,525,525   1,655,525,525   1,655,525	<u> </u>	142,746,312	70,363,668		213,109,980
Seles to Public Authorities	Commercial Sales		25.209.307		150.414.742
Sales Drublic Authorities	Industrial Sales				
Public Street & Highwar Ughining   1,672,631   1,673,636   1,675,632   1,655,634   1,655					
Inter-Departmental Sales			-		
Misc. Service Revenues   (366,241)   12,162   941,307   6.562.248     Revenues from Transportation   (5.656,234)   (5.656,234)   (5.656,234)     Revenues from Transportation   (5.666,234)   (5.656,234)     Rents from Property   (1.463,476)   (1.463,476)     Chief Revenues   (7.188,203)   (5.502)   (7.241,405)     Total Revenues   (7.188,203)   (5.502)   (7.241,405)     Total Revenues   (7.188,203)   (5.502)   (7.241,405)     Total Revenues   (7.188,203)   (5.293,281)   (101,369)   (4.68,23,764)     Departion Expenses   (1.92,454,900)   (5.293,281)   (101,369)   (2.48,49,550)     Maintenance Expense   (1.92,454,900)   (3.293,281)   (101,369)   (2.48,43,30),936     Maintenance Expense   (1.92,454,900)   (3.293,281)   (101,369)   (3.48,330,936)     Maintenance Expense   (3.20,88,593)   (2.18,159)   (5.184)   (3.43,30),936     Maintenance Expense   (3.20,876)   (3.97,064)   (3.293,74)   (4.685,207)     Maintenance Expense   (3.20,775,161)   (3.68,776)   (3.293,774)   (3	0 , 0 0		25 174		
Revenues from Transportation	•	·	,	9/1 307	•
Sales for Resale         10,513,189         10,513,189         10,513,183           Rents from Property         1,463,476         -         1,463,476           Other Revenues         7,186,203         55,202         7,241,405           Total Revenues         354,962,917         104,919,540         941,307         460,823,764           Operation Expenses         9         2,248,903         2,529,281         101,369         244,849,550           Maintenance Expense         32,088,593         2,183,159         59,184         34,339,398           Depreciation Expense         50,120,729         3,662,726         3,970,684         -         6,942,233           Amortization and Depletion         3,628,726         3,970,684         -         7,989,790         17,744,408           Income Taxes - Federial & Other         2,245,101         2,007,133         2,2974         4,885,274           Income Taxes - Federial & Other         3,777,171         1,366,483         2,2974         4,885,272           Income Taxes - Federial & Other         3,777,171         1,366,483         2,2974         4,885,272           Income Taxes - Federial & Other         3,777,171         1,366,483         2,2974         4,885,202           NET OPERATING INCOME         5,6492,536 <td></td> <td>(000,241)</td> <td>,</td> <td>041,001</td> <td>,</td>		(000,241)	,	041,001	,
Rents from Property	•	10 513 180	0,303,234		
Proper   P			_		
Total Revenues	• •		- 		
Oberating Expenses         192,454,900         52,293,281         101,369         244,848,55           Operation Expense         192,654,900         52,293,281         101,369         244,848,55           Maintenance Expense         50,120,729         16,821,504         -         66,942,233           Amortization and Depletion         3,628,726         3,970,064         -         7,598,790           Taxes Other than Income Taxes         13,775,161         3,856,517         122,730         17,754,408           Income Taxes - Federal & Other         2,645,101         2,007,132         32,974         4,885,207           Provision for Deterred Income Taxes - Net         3,757,171         1,386,458         28,774         5,172,403           Investment Tax Credit Aglustment         (33,393)         3,393         3,393         3,393         3,393         3,393         7,5172,403         1,325,058         2,2404,818         592,883         79,490,237         NET OPERATING INCOME         56,492,536         22,404,818         592,883         79,490,237           NET Income & Deductions         Revenues from Merchandising, Jobbing and Contract Work         -         1,325,058         1,325,058         1,325,068         1,325,068         1,424,048         1,425,058         1,424,048         1,427,233         1,				044 207	
Operation Expense         192_454_900         52_293_281         101_699         244_849_550           Maintenance Expense         32_088_593         2,188_159         59_184         34_30_398           Depreciation Expense         50_120_729         16_821_504         -         66_842_233           Amoritzation and Depletion         3.628_276         3,970.064         -         7,598_790           Taxes Other than Income Taxes         13,775.161         3.856.517         122_730         17.754_808           Income Taxes - Federia & Other         2,645.101         2,007.132         32_874         4,685_207           Provision for Deferred Income Taxes - Net         3,757.171         1,386_458         28_774         5,172_403           Investment Tax Credit Adjustment         -         3,393         3,333         -           Total Operating Expenses         298_470_381         82_514_722         348_424         381_333_527           NET OPERATING INCOME         56_492_536         22_404_818         592_883         79_490_237           NET OPERATING INCOME         56_492_536         22_404_818         592_883         79_490_237           Less: Expense of Merchandising, Jobbing and Contract Work         -         -         -         -         -         - <t< td=""><td>lotal Revenues</td><td>354,962,917</td><td>104,919,540</td><td>941,307</td><td>460,823,764</td></t<>	lotal Revenues	354,962,917	104,919,540	941,307	460,823,764
Maintenance Expense   32,088.593   2,183.159   59,184   34,330,938   Experication Expense   50,120.729   16,821.504   - 66,942.233   Experication Expense   36,028.726   3,970.064   - 75,98.790   17,754.080   17	Operating Expenses				
Depreciation Expense   50,120,729   16,821,504   - 75,88,780   7					
Amortization and Depletion   3,628,726   3,970,064   - 7,598,790   Taxes Other than Income Taxes   13,775,161   3,865,151   12,2730   17,754,003   Income Taxes - Federal & Other   2,645,101   2,007,132   32,974   4,685,207   Provision for Deferred Income Taxes - Net   3,757,171   1,386,485   28,774   5,172,403   Investment Tax Credit Adjustment   - 3,757,171   1,386,485   28,774   3,182,333   3,393   - 3,1751   3,861,4722   348,424   381,333,527   3,275				59,184	
Taxes Other than Income Taxes   13,775,161   3,866,517   122,730   17,754,408   1,000   1,00				-	
Name   Taxes - Federal & Other   2,645,101   2,007,132   32,974   4,685,207   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   28,774   1,386,458   1,325,0				122 730	
Provision for Deferred Income Taxes - Net Investment Tax Credit Adjustment Tax Credit					
Total Operating Expenses   298,470,381   82,514,722   348,424   381,333,527     NET OPERATING INCOME   56,492,536   22,404,818   592,883   79,490,237     Other Income & Deductions					
NET OPERATING INCOME   56,492,536   22,404.818   592,883   79,490,237					-
Cher Income & Deductions   Revenues from Merchandising, Jobbing and Contract Work   -   -   1,325,058   1,325,05	Total Operating Expenses	298,470,381	82,514,722	348,424	381,333,527
Revenues from Merchandising, Jobbing and Contract Work         -         -         1,325,058         1,325,058           Less: Expense of Merchandising, Jobbing and Contract Work         -         -         -         (112,338)         (112,338)           Revenues from Nonutility Operations         -         -         984,227         984,227         984,227         place of the page	NET OPERATING INCOME	56,492,536	22,404,818	592,883	79,490,237
Less: Expense of Merchandising, Jobbing and Contract Work         -         -         (112,338)         (112,338)           Revenues from Nonutility Operations         -         -         984,227         404,041         984,61         986,868         886,986         886,986         886,986         886,986         686,986         686,986         686,986         61,401         98,247         23,647         23,647         23,647         23,647         10,641         10,963,413         11,963,413         11,963,413         11,961,419         12,538         10,612,538         10,612,538	Other Income & Deductions				
Revenues from Nonutility Operations Interest & Dividend Income Interest & Dividend Intere	Revenues from Merchandising, Jobbing and Contract Work	-	-	1,325,058	1,325,058
Interest & Dividend Income		-	-		
AFUDC Gain on Disposition of Property Loss on Disposition of Property Loss on Disposition of Property		-	-	,	,
Gain on Disposition of Property         -         -         2.3,647         23,647           Misc. Income Deductions         -         -         (1,963,413)         (1,963,413)           Taxes Other than Income Taxes         -         -         (76,647)         (76,647)           Income Taxes - Federal & Other         -         -         (2,161,646)         (2,161,646)           Provision for Deferred Income Taxes - Net         -         -         1,612,538         1,612,538           Total Other Income & Deductions         (717,492)         312,031         518,412         112,951           Interest Charges         Interest on Long Term Debt         (18,664,423)         (7,662,914)         1,397,563         (24,929,774)           Amortization of Debt Disc. And Expense         (331,000)         (135,896)         24,785         (442,111)           Amortization of Loss on Reacquired Debt         (114,240)         (46,903)         8,554         (152,589)           Interest Expense         (270,488)         (111,052)         20,254         (361,286)           Other Interest Expense         (1,143,448)         (469,457)         85,620         (1,527,285)           Less: Allowance for Borrowed Fund Used During Construction - Credit         (541,672)         229,335         - <td< td=""><td></td><td>- (717 402)</td><td>212.021</td><td>886,986</td><td>,</td></td<>		- (717 402)	212.021	886,986	,
Coss on Disposition of Property		(717,492)	312,031	-	(405,401)
Taxes Other than Income Taxes   - (76,647)   (76,647)		-	-	23,647	23,647
Income Taxes - Federal & Other   -   -   (2,161,646)   (2,161,646)     Provision for Deferred Income Taxes - Net   -   -   1,612,538     Total Other Income & Deductions   (717,492)   312,031   518,412   112,951     Interest Charges	Misc. Income Deductions	-	-	(1,963,413)	(1,963,413)
Provision for Deferred Income Taxes - Net Total Other Income & Deductions   1,612,538		-	-		
Total Other Income & Deductions         (717,492)         312,031         518,412         112,951           Interest Charges           Interest on Long Term Debt         (18,664,423)         (7,662,914)         1,397,563         (24,929,774)           Amortization of Debt Disc. And Expense         (331,000)         (135,896)         24,785         (442,111)           Amortization of Loss on Reacquired Debt         (114,240)         (46,903)         8,554         (152,589)           Interest on Debt to Assoc. Co.         (270,488)         (111,052)         20,254         (361,286)           Other Interest Expense         (1,143,448)         (469,457)         85,620         (1,527,285)           Less: Allowance for Borrowed Fund Used During Construction - Credit         (541,672)         229,335         -         (312,337)           Net interest Charges         (21,065,271)         (8,196,887)         1,536,776         (27,725,382)           Extraordinary Items after Taxes         -		-	-		
Interest Charges         (18,664,423)         (7,662,914)         1,397,563         (24,929,774)           Amortization of Debt Disc. And Expense         (331,000)         (135,896)         24,785         (442,111)           Amortization of Loss on Reacquired Debt         (114,240)         (46,903)         8,554         (152,589)           Interest on Debt to Assoc. Co.         (270,488)         (111,052)         20,254         (361,286)           Other Interest Expense         (1,143,448)         (469,457)         85,620         (1,527,285)           Less: Allowance for Borrowed Fund Used During Construction - Credit         (541,672)         229,335         -         (312,337)           Net interest Charges         (21,065,271)         (8,196,887)         1,536,776         (27,725,382)   Extraordinary Items after Taxes		(717 492)	312 031		
Interest on Long Term Debt         (18,664,423)         (7,662,914)         1,397,563         (24,929,774)           Amortization of Debt Disc. And Expense         (331,000)         (135,896)         24,785         (442,111)           Amortization of Loss on Reacquired Debt         (114,240)         (46,903)         8,554         (152,589)           Interest on Debt to Assoc. Co.         (270,488)         (111,052)         20,254         (361,286)           Other Interest Expense         (1,143,448)         (469,457)         85,620         (1,527,285)           Less: Allowance for Borrowed Fund Used During Construction - Credit         (541,672)         229,335         -         (312,337)           Net interest Charges         (21,065,271)         (8,196,887)         1,536,776         (27,725,382)           Extraordinary Items after Taxes         -         -         -         -         -	Total Guidi modific a Doddonomo	(111,102)	012,001	0.0,2	2,001
Amortization of Debt Disc. And Expense       (331,000)       (135,896)       24,785       (442,111)         Amortization of Loss on Reacquired Debt       (114,240)       (46,903)       8,554       (152,589)         Interest on Debt to Assoc. Co.       (270,488)       (111,052)       20,254       (361,286)         Other Interest Expense       (1,143,448)       (469,457)       85,620       (1,527,285)         Less: Allowance for Borrowed Fund Used During Construction - Credit       (541,672)       229,335       -       (312,337)         Net interest Charges       (21,065,271)       (8,196,887)       1,536,776       (27,725,382)    Extraordinary Items after Taxes					
Amortization of Loss on Reacquired Debt         (114,240)         (46,903)         8,554         (152,589)           Interest on Debt to Assoc. Co.         (270,488)         (111,052)         20,254         (361,286)           Other Interest Expense         (1,143,448)         (469,457)         85,620         (1,527,285)           Less: Allowance for Borrowed Fund Used During Construction - Credit         (541,672)         229,335         -         (312,337)           Net interest Charges         (21,065,271)         (8,196,887)         1,536,776         (27,725,382)   Extraordinary Items after Taxes					
Interest on Debt to Assoc. Co.         (270,488)         (111,052)         20,254         (361,286)           Other Interest Expense         (1,143,448)         (469,457)         85,620         (1,527,285)           Less: Allowance for Borrowed Fund Used During Construction - Credit         (541,672)         229,335         -         (312,337)           Net interest Charges         (21,065,271)         (8,196,887)         1,536,776         (27,725,382)           Extraordinary Items after Taxes         -         -         -         -         -					
Other Interest Expense Less: Allowance for Borrowed Fund Used During Construction - Credit         (1,143,448) (541,672)         (469,457) 229,335         85,620 -         (1,527,285) (312,337)           Net interest Charges         (21,065,271)         (8,196,887)         1,536,776         (27,725,382)           Extraordinary Items after Taxes         -         -         -         -         -					
Less: Allowance for Borrowed Fund Used During Construction - Credit Net interest Charges         (541,672)         229,335         -         (312,337)           Net interest Charges         (21,065,271)         (8,196,887)         1,536,776         (27,725,382)           Extraordinary Items after Taxes         -         -         -         -         -					
Extraordinary Items after Taxes	Less: Allowance for Borrowed Fund Used During Construction - Credit			-	
· — — — — — — — — — — — — — — — — — — —	Net interest Charges	(21,065,271)	(8,196,887)	1,536,776	(27,725,382)
NET INCOME 34,709,773 14,519,962 2,648,071 51,877,806	Extraordinary Items after Taxes			<u> </u>	
	NET INCOME	34,709,773	14,519,962	2,648,071	51,877,806

# Monthly Supplemental Financial Statements Capital Structure March 31, 2021 (Unaudited)

	Actual Feb-21	Activity	Actual Mar-21
Liabilities and Shareholders' Equity			
Non-Current Liabilities			
* Long-term debt	653,998,723	23,678	654,022,401
Advances from Associated Companies	25,000,000	-	25,000,000
** Obligations under Capital Lease-Noncurrent	8,645,406	(25,597)	8,619,809
Total Long-term debt	687,644,129	(1,919)	687,642,210
	0		(0)
Common Stock Equity			
Common Stock	8,779,995	-	8,779,995
Premium On Capital Stock Common	18,838,946	-	18,838,946
Donations Received From Stockholders	143,211,362	-	143,211,362
Donations Received From Stockholders Tax	5,600,021	-	5,600,021
Other Miscellaneous PIC	(156,194)	-	(156,194)
Miscellaneous PIC	75,000,000	-	75,000,000
Unappropriated Retained Earnings Balance	466,962,760	-	466,962,760
Unappropriated Retained Earnings - Current Year Net Income	16,973,508	5,093,270	22,066,778
Total Common Stock Equity	735,210,398	5,093,270	740,303,668
		-	
TOTAL CAPITALIZATION	1,422,854,527	5,091,351	1,427,945,878

#### NOTE:

<sup>\* &</sup>quot;Long-Term Debt" under Non-Current Liabilities does not include current portion of Long-Term Debt, Unamortized Discount, nor Unamortized Debt Expense.

<sup>\*\*&</sup>quot;Obligations under Capital Lease Noncurrent includes \$9.2M of lease liabilities resulting from the implementation of ASC 842 in January 2019.